



The Feed in Tariff (FIT)

What is the FIT scheme?

The Feed In Tariff scheme is a government initiative established in 2010 to reduce the country's carbon emissions further. Its purpose is to incentivise businesses and households to invest in small scale renewables in return for guaranteed long term payments. The FIT scheme applied to renewable installations set up after 15 July 2009 and with an installed capacity of 5MW or less.

How does it work?

If a generator participates in the FIT scheme, they will be paid a generation tariff for every kilowatt of energy they generate regardless of where it is used. Any energy generated but not consumed is exported to the national grid, and for this they are paid an export tariff and the generation tariff. The generation and export tariffs are published by BEIS and are guaranteed for some time, depending on the technology type. The tariffs are also reviewed in line with the Retail Price Index.

Suppliers are asked to fund the scheme, meaning we include a small amount in your contract to cover our payments.

I generate my own electricity; can I participate?

The Feed in Tariff scheme is now closed to new participants though previously accredited generators will continue to be paid for the duration of their contract (usually 20 years).

ENGIE is a voluntary FIT provider under the Ofgem scheme. If you own an accredited installation, you can contact us now to discuss your installation and our FIT service. You will be required to sign up to our FIT terms and conditions and provide information to us regarding your installation initially and on an on-going basis in relation to your generation and, where applicable, export meter readings.

Where can I find further information?

OFGEM:

<https://www.ofgem.gov.uk/environmental-and-social-schemes/feed-tariffs-fit>